

HOUSING REVENUE ACCOUNT CAPITAL BUDGET

The following table sets out the capital expenditure planned for the HRA and the funding set aside to pay for the expenditure.

		2023/24 Budget £'000	2024/25 Budget £'000	2025/26 Budget £'000
EXPENDITURE				
Estate Improvements		10	10	10
Capitalised Staffing Costs		700	725	750
Adaptations for the Disabled		600	600	600
Voids		800	800	800
Housing Purchase & New Builds		0	1,000	1,000
Planned & Improvements Works		3,290	3,365	3,090
Gorse Ride Redevelopment	Note 4	6,204	18,648	15,484
Total Capital Expenditure		11,604	25,148	21,734
FUNDED BY				
Major Repairs Reserve		(5,060)	(5,110)	(5,060)
Right to Buy Receipts	Note 1	0	(650)	(650)
Revenue Contributions	Note 2	(560)	(590)	(290)
Loan for 60% right to buy contribution	Note 3	0	(600)	(600)
Capital Receipts - Gorse Ride	Note 4	(5,698)	0	(8,683)
HRA Borrowing - Gorse Ride	Note 4	(406)	(18,198)	(6,452)
Total Capital Funding		(11,724)	(25,148)	(21,734)
Balances at Year End		(120)	0	0

Note 1. Estimated receipts from right to buy sales

Note 2. Revenue contribution to fund capital programme

Note 3. Additional borrowing to support maximising right to buy receipts and capital works

Note 4. Part of £107m redevelopment scheme agreed by Executive in February 2022.